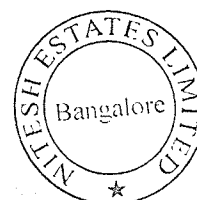


Part I Statement of unaudited standalone financial results for the quarter ended on June 30, 2013

(Rs. in Lakhs)

No	Particulars	Quarter Ended			Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from operations	3,899	340	1,901	4,679
	(b) Share in profit/(loss) of association of person(joint venture)	2	(27)	30	9
	Total Income from operations	3,900	313	1,931	4,688
2	Expenditure				
	(a) Land and construction cost	2,762	1,055	1,324	4,800
	(b) Employee benefit expense	230	271	324	1,080
	(c) Depreciation and amortization expense	40	45	41	171
	(d) Advertising and sales promotion expense	303	108	124	575
	(e) Other Expenditure	180	98	241	798
	Total Expenditure	3,515	1,577	2,054	7,424
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	385	(1,264)	(123)	(2,736)
4	Other Income	8	229	7	255
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	393	(1,035)	(116)	(2,481)
6	Finance costs (net of inventorisation)	173	239	253	369
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	220	(1,274)	(369)	(2,850)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	220	(1,274)	(369)	(2,850)
10	Tax expense/(credit)	41	-	(105)	388
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	179	(1,274)	(264)	(3,238)
12	Extraordinary Items	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	179	(1,274)	(264)	(3,238)
14	Paid-up equity share capital (Face value per equity share Rs.10)	14,583	14,583	14,583	14,583
15	Reserves excluding Revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	28,099
16	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each) - (Rs.)				
	(a) Basic EPS	0.12	(0.87)	(0.18)	(2.22)
	(b) Diluted EPS	0.12	(0.87)	(0.18)	(2.22)



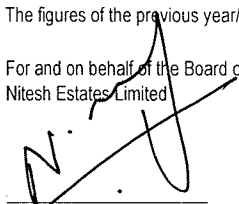
Part II Select Information for the quarter ended June 30, 2013

No	Particulars	Quarter Ended			
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	80,335,579	80,419,214	80,766,389	80,419,214
	- Percentage of shareholding	55.09%	55.15%	55.38%	55.15%
2	Promoters and Promoter group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	10,437,459	24,553,593	19,958,036	24,553,593
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	15.94%	37.54%	30.67%	37.54%
	- Percentage of shares (as a % of the total share capital of the company)	7.16%	16.84%	13.69%	16.84%
	(b) Non-encumbered				
	- Number of shares	55,059,062	40,859,293	45,107,675	40,859,293
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	84.06%	62.46%	69.33%	62.46%
	- Percentage of shares (as a % of the total share capital of the company)	37.76%	28.02%	30.93%	28.02%

Notes to the financial results:

- (1) The above standalone results has been reviewed by the Audit committee and on their recommendation have been approved by the Board of Directors at their meeting held on 05 August 2013. The statutory auditors have conducted a Limited Review of the financial results for the quarter ended June 30, 2013.
- (2) The Company primarily operates in three business segments - 'Residential', 'Retail' and 'Hospitality'. All operations are in India and hence there is no geographical segment.
- (3) Details of number of investor complaints for the quarter ended June 30, 2013:
Beginning - Nil; Received - Nil; Responded - Nil; Pending - Nil.
- (4) The Company has paid managerial remuneration to two Directors amounting to Rs 50.98 lakhs for the quarter ended 30 June 2013 and Rs 212.94 lakhs for the year ended 31 March 2013 for which an application has been made to the central Government for its approval. The approval from the Central Government is awaited.
- (5) Figures for the three months ended 31 March 2013 is the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year. Also, the figures upto the period ended 31 December 2012 were only reviewed and not subjected to an audit.
- (6) In accordance with the circular number 04/2013 dated 11 February 2013 issued by Ministry of Corporate Affairs, the Company was required to deposit or invest as the case may be, a sum not less than fifteen percent of the debentures maturing during the year ending 31 March 2014 in deposits/securities/bonds as prescribed in the aforementioned circular before 30 April 2013. The Company has outstanding debentures amounting to Rs 400 lakhs mature in the current year. The Company had not deposited/ invested the minimum sum of Rs.60 Lakhs, in the securities as required by the Circular. However, the Company has since converted the required amount from the escrow account in to fixed deposit account to comply with the requirement of the circular and hence the management is of the view that it will not have a significant impact to the Financial Statement.
- (7) The figures of the previous year/period have been regrouped/ reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Nitesh Estates Limited


Nitesh Shetty
Chairman and Managing Director



Place: Bangalore, India
Date: August 05, 2013

Standalone Segment wise revenue, results and capital employed

EXPECT MORE

(Rs in lakhs)

No	Particulars	Quarter Ended			Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue				
	(a) Residential	3,900	313	1,931	4,688
	(b) Retail	-	-	-	-
	(c) Hospitality	-	-	-	-
	Total	3,900	313	1,931	4,688
	Less: Inter-segment revenue	-	-	-	-
	Net income from operations	3,900	313	1,931	4,688
2	Segment results				
	Profit/(loss) before tax and interest				
	(a) Residential	385	(1,264)	(123)	(2,736)
	(b) Retail	-	-	-	-
	(c) Hospitality	-	-	-	-
	Total	385	(1,264)	(123)	(2,736)
	Add: Other income	8	229	7	255
	Less: Interest	(173)	(239)	(253)	(369)
	Total profit/(loss) before tax	220	(1,274)	(369)	(2,850)
3	Capital employed				
	(a) Residential	27,316	27,096	31,373	27,096
	(b) Retail	15,470	16,550	13,239	16,550
	(c) Hospitality	10,833	9,333	6,058	9,333
	(d) Unallocated	529	565	630	565
	Total	54,148	53,544	51,300	53,544

Notes :

- 1 Figures for the 3 months ended 31 March 2013 is the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year. Also, the figures upto the period ended 31 December 2012 were only reviewed and not subjected to audit.

