

Part I Statement of unaudited standalone financial results for the quarter and nine months ended on December 31, 2013

(Rs. in Lakhs)

No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from operations	1,561	2,995	829	8,455	4,339	4,679
	(b) Share in profit/(loss) of association of person(joint venture)	23	8	(2)	33	36	9
	Total Income from operations	1,583	3,003	827	8,488	4,375	4,688
2	Expenditure						
	(a) Land and construction cost	1,289	1,309	773	5,360	3,745	4,800
	(b) Employee benefit expense	210	210	277	650	809	1,080
	(c) Depreciation and amortization expense	40	39	43	120	126	171
	(d) Advertising and sales promotion expense	163	241	195	708	467	575
	(e) Other Expenditure	140	193	256	513	700	798
	Total Expenditure	1,842	1,992	1,544	7,351	5,847	7,424
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	(259)	1,011	(717)	1,137	(1,472)	(2,736)
4	Other Income	68	23	15	99	26	255
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(191)	1,034	(702)	1,236	(1,446)	(2,481)
6	Finance costs (net of inventorisation)	211	174	62	558	130	369
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(402)	860	(764)	678	(1,576)	(2,850)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	(402)	860	(764)	678	(1,576)	(2,850)
10	Tax expense/(credit)	(68)	108		81	388	388
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(333)	751	(764)	597	(1,964)	(3,238)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(333)	751	(764)	597	(1,964)	(3,238)
14	Paid-up equity share capital (Face value per equity share Rs 10)	14,583	14,583	14,583	14,583	14,583	14,583
15	Reserves excluding Revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	28,099
16	Earnings/(Loss) Per Share (EPS) (of Rs. 10 each) - (Rs.)						
	(a) Basic EPS	(0.23)	0.51	(0.52)	0.41	(1.35)	(2.22)
	(b) Diluted EPS	(0.23)	0.51	(0.52)	0.41	(1.35)	(2.22)



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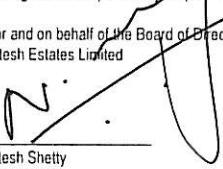
Part II Select Information for the quarter and nine months ended December 31, 2013

No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	78,686,207	79,021,657	80,445,964	78,686,207	80,445,964	80,419,214
	- Percentage of shareholding	53.96%	54.19%	55.16%	53.96%	55.16%	55.15%
2	Promoters and Promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	10,437,459	10,437,459	31,122,284	10,437,459	31,122,284	24,553,593
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	15.54%	15.62%	47.60%	15.54%	47.60%	37.54%
	- Percentage of shares (as a % of the total share capital of the company)	7.16%	7.16%	21.34%	7.16%	21.34%	16.84%
	(b) Non-encumbered						
	- Number of shares	56,708,434	56,372,984	34,263,852	56,708,434	34,263,852	40,859,293
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	84.46%	84.38%	52.40%	84.46%	52.40%	62.46%
	- Percentage of shares (as a % of the total share capital of the company)	38.89%	38.66%	23.50%	38.89%	23.50%	28.02%

Notes to the financial results

- (1) The above standalone results has been reviewed by the Audit committee and on their recommendation have been approved by the Board of Directors at their meeting held on 12 February 2014. The statutory auditors have conducted a Limited Review of the financial results for the quarter and nine month period ended 31 December 2013.
- (2) The Company primarily operates in three business segments - 'Residential', 'Retail' and 'Hospitality'. All operations are in India and hence there is no geographical segment.
- (3) Details of number of investor complaints for the quarter ended December 31, 2013
Beginning - Nil; Received - 1; Responded - 1; Pending - Nil.
- (4) The Company has advanced an amount aggregating Rs 6,689 lakhs as at 31 December 2013, to various parties for purchase/joint development of land/ properties. Of these, advances amounting to Rs 3,498 lakhs were expected to be settled, during the current period, either through repayment or land acquisition/development contracts. As at date, these advances continue to remain outstanding. Management believes that though the settlement of these advances is delayed, they continue to remain entirely recoverable. The auditors have drawn an emphasis to this matter in their review report for the quarter and nine month period ended 31 December 2013.
- (5) The figures of the previous year/period have been regrouped/ reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Nitesh Estates Limited


Nitesh Shetty
Chairman and Managing Director

Place: Bangalore, India
Date: February 12, 2014



Standalone Segment wise revenue, results and capital employed

(Rs in lakhs)

No	Particulars	Quarter Ended				Nine months ended		Year Ended	
		31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited		
1	Segment revenue								
	(a) Residential	1,583	3,003	827	8,488	4,375	4,688		
	(b) Retail	-	-	-	-	-	-		
	(c) Hospitality	-	-	-	-	-	-		
	Total	1,583	3,003	827	8,488	4,375	4,688		
	Less: Inter-segment revenue	-	-	-	-	-	-		
	Net income from operations	1,583	3,003	827	8,488	4,375	4,688		
2	Segment results								
	Profit/(loss) before tax and interest								
	(a) Residential	(259)	1,011	(717)	1,137	(1,472)	(2,736)		
	(b) Retail	-	-	-	-	-	-		
	(c) Hospitality	-	-	-	-	-	-		
Total	(259)	1,011	(717)	1,137	(1,472)	(2,736)			
	Add: Other income	68	23	15	99	26	255		
	Less: Interest	(211)	(174)	(62)	(558)	(130)	(369)		
	Total profit/(loss) before tax	(402)	860	(763)	678	(1,576)	(2,850)		
3	Capital employed								
	(a) Residential	24,911	25,773	32,407	24,911	32,407	27,096		
	(b) Retail	16,938	14,881	13,239	16,938	13,239	16,550		
	(c) Hospitality	13,989	13,108	6,058	13,989	6,058	9,333		
	(d) Unallocated	451	491	595	451	595	565		
	Total	56,289	54,253	52,299	56,289	52,299	53,544		

