

# NEL Holdings Limited

July 04, 2019

To

**BSE Limited**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**The National Stock Exchange of India Limited**  
(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza, Plot No. C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed disclosure received from Nitesh Industries Private Limited, a Promoter Group Company pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of Shares from Off-Market.

Request you to take the same on record.

Yours faithfully,

**For NEL Holdings Limited**



**Prasant Kumar**  
**Company Secretary & Chief Compliance Officer**



Encl.: As above

**NEL Holdings Limited**

(Formerly Known as Nitesh Estates Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.nelholdings.in

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |   |   |
|---|--|---|---|
| 1. Name of the Target Company (TC)  | NEL HOLDINGS LIMITED   |   |   |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Nitesh Industries Private Limited - (PAC)<br>25-A, 2ND Floor, Imperial Court, Cunningham Road,<br>Bangalore 560 052<br><br>Pan: AACCN4139N |   |   |
| 3. Whether the acquirer belongs to Promoter/Promoter group  | Yes  |   |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | 1. National Stock Exchange of India Limited<br>2. BSE Limited  |   |   |
| 5. Details of the acquisition/disposal/holding of shares/ voting rights/ holding of the Acquirer and PAC  | Number   | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/ voting capital of the TC(*) |
| <b><u>Before the acquisition under consideration, holding of:</u></b>   |  |   |   |
| a) Shares carrying voting rights  | <b>1,86,87,776</b>   | <b>12.81%</b>   | <b>12.81%</b>   |
| b) Shares in the nature of encumbrance (Pledge/ Lien/ non-disposal undertaking /others)   | Nil  | Nil   | Nil   |
| c) Voting rights (VR) otherwise than by shares  | Nil  | Nil   | Nil   |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                        | Nil  | Nil   | Nil   |
| <b>e) Total (a + b + c)</b>   | <b>1,86,87,776</b>   | <b>12.81%</b>   | <b>12.81%</b>   |
| <b><u>Details of acquisition / Sale:</u></b>  |  |   |   |
| f) Shares carrying voting rights <b>acquired/ Sold</b>  | 35,79,157  | 2.45%   | 2.45%   |
| g) VR's acquired/ Sold otherwise than by shares   | Nil  | Nil   | Nil   |
| h) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <b>acquired / Sold</b> | Nil  | Nil   | Nil   |



|  |                    |               |               |
|--|--------------------|---------------|---------------|
| i) Shares encumbered / invoked/ released by the acquirer   | Nil                | Nil           | Nil           |
| <b>j) Total (a + b + c)</b>  | <b>35,79,157</b>   | <b>2.45%</b>  | <b>2.45%</b>  |
| <b>After the acquisition/ Sale, holding of :</b>   |                    |               |               |
| k) Shares carrying voting rights   | 2,22,66,933        | <b>15.26%</b> | <b>15.26%</b> |
| L) Shares encumbered with the acquirer   | Nil                | Nil           | Nil           |
| m) VR's otherwise than by shares   | Nil                | Nil           | Nil           |
| n) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil                | Nil           | Nil           |
| <b>o) Total (a + b + c)</b>  | <b>2,22,66,933</b> | <b>15.26%</b> | <b>15.26%</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                 | Off Market         |               |               |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | June 29, 2019      |               |               |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 14,58,32,100       |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 14,58,32,100       |               |               |
| Total diluted share/voting capital of the TC after the said acquisition.   | 14,58,32,100       |               |               |

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **NITESH INDUSTRIES PRIVATE LIMITED**

  
**AUTHROISED SIGNATORY**  
 Place: Bangalore  
 Date: July 02, 2019

