

NEL

Holdings Limited

December 05, 2019

To

The BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find the enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

The Company has published its Standalone and Consolidated Financial Results for the half year on November 13, 2019.

Request you to take the same on record.

Thanking you,

For NEL Holdings Limited



Prasant Kumar

Company Secretary & Chief Compliance Officer



Encl.: As above.

NEL Holdings Limited

(Formerly Known as Nitesh Estates Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

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29 Related Party Disclosure

a List of related parties

In accordance with the requirements of Indian Accounting Standards (Ind AS)- 24 'Related Party Disclosure' the names of the related party where control exists / enable to exercise significant influence along with the aggregate transactions and year -end balance with them in the ordinary course of business and on arms' length basis are given below:

Key Management Personnel of the company and close member of Key Management Personnel of the company

Nitesh Shetty [Chairman and Managing Director]
Jagdish Capoor[Independent Director]
Ms. Dipali Khanna [Independent Director]
Mahesh Bhupathi [Independent Director]
L.S.Vaidyanathan [Executive Director]
Ashwini Kumar [Executive Director and Chief Operating Officer]
Venkateshan .M.A.[Chief Financial Officer][Upto April 30th,2019]
Kamal Daluka[Executive Director & Chief Financial Officer][From April 10th,2019]
Prasant Kumar[Company Secretary & Chief Compliance Officer][From August 10th, 2018]
Nischita Shetty [Relative of Director]
S. Ananthanarayanan[Additional Independent Director]
Shantanu Consul[Additional Independent Director][From February,26th,201 to 01st August 2019]

Subsidiaries and Fellow Subsidiaries

NHDPL Properties Private Limited (Formerly Nitesh Housing Developers Private Limited)
NUDPL Enterprises Private Limited(Formerly Known as Nitesh Urban Development Private Limited)
Lob Property Management Private Limited [Formerly known as Nitesh Property Management Private Limited]
Nitesh Indiranagar Retail Private Limited
Courtyard Constructions Private Limited

Enterprises in which Key Management Personnel and close member of Key Management Personnel have Joint Control or Significant Influence with whom transactions have taken place during the year

Nisco Ventures Private Limited
Southern Hills Developers Private Limited
Nitesh Infrastructure and Construction
Gross Outdoor Advertising Private Limited[Formerly known as Serve & Volley Outdoor Advertising Private Limited]
Nitesh Industries Private Limited
Pushrock Environment Private Limited
Nitesh Residency Hotels Private Limited
Bolgati Enterprises Private Limited
Orange Self Storage Private Limited

Associates & Joint Ventures

Associates

Nitesh Estates – Whitefield

Enterprises which are post employment benefit plan for the benefit of employees

NEL Holdings Ltd(Formerly known as Nitesh Estates Limited) Employees' Gratuity Fund Trust



NEL Holdings Ltd(Formerly known as Nitesh Estates Limited)
Notes to the financial statements for the year ended September 30, 2019
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

b. Related party transactions

Particulars	30-Sep-19	31-Mar-19
<i>Loans and advances received/(repaid)</i>		
Courtyard Constructions Private Limited	-395	87
Nitesh Indiranagar Retails Private Limited	34	270
NUDPL Enterprises Private Limited(Formerly Known as Nitesh Urban Development Private Limited)	-1135	598
NHDPL Properties Private Limited (Formerly Nitesh Housing Developers Private Limited)	114	1967
Lob Property Management Pvt Ltd (Formerly known as Nitesh Property Management Pvt Ltd)	40	(29)
Nitesh Office Parks Private Limited (formerly known as Kakanad Enterprises Private Limited)	32	45
<i>Amount/Advances received from customers</i>		
Pushrock Environment Private Limited -Plaza	-215	174
Pushrock Environment Private Limited-Logos	-	784
Nitesh Shetty - Park Avenue	722	547
Nitesh Infrastructures & Constructions	-	117
<i>Managerial remuneration</i>		
Nitesh Shetty	66	131
L.S.Vaidyanathan	59	117
D. Srinivasan	-	16
Venkateshan .M.A.	-	80
Kamal Daluka	47	-
Rakesh Singh	60	-
Prasant Kumar	10	13
<i>Directors' sitting fees</i>		
G. N Bajpai	-	3
Jagdish Capoor	2.5	7
Ms. Dipali Khanna	2.5	4
Mahesh Bhupathi	0.5	1
Shantanu consul	1.0	-
Subramanian Ananthanarayanan	1.5	-
<i>Rent paid</i>		
Nitesh Infrastructure and Construction	43	71
Nitesh Industries Private Limited	-	60
<i>Other expenses</i>		
Nitesh Residency Hotels Private Limited	5	27
<i>Share of profit from investment in association of person (post tax)</i>		
Nitesh Estates – Whitefield	-	-
<i>Contribution of Gratuity Fund</i>		
NEL Holdings Ltd(Formerly known as Nitesh Estates Limited) Employees' Gratuity Fund Trust	-	7



NEL Holdings Ltd(Formerly known as Nitesh Estates Limited)
Notes to the financial statements for the year ended September 30, 2019
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

c. Amount outstanding at the balance sheet date

Particulars	30-Sep-19	31-Mar-19
<i>Loans and advances to subsidiaries and other related parties</i>		
NHDPL Properties Private Limited (Formerly Nitesh Housing Developers Private Limited)	4072	3967
NUDPL Enterprises Private Limited(Formerly Known as Nitesh Urban Development Private Limited)	6	1142
Nitesh Office Parks Private Limited [Formerly known as Kakanad Enterprises Private Limited]	344	312
Southern Hills Developers Pvt Ltd.,	111	111
Lob Property Management Pvt Ltd (Formerly Know as Nitesh Property Management Private Limited)	77	37
Nitesh Indirnagar Retail Pvt. Ltd.	4510	4476
Courtyard Constructions Private Limited	-103	292
Nitesh Estates Whitefield	2,802	2,802
<i>Advance against property</i>		
Nisco Ventures Pvt. Ltd.	108	108
<i>Security deposit</i>		
Nitesh Infrastructures & Constructions	177	177
<i>Unbilled Revenue</i>		
Nitesh Residency Hotels Pvt. Ltd.	1,155	1,155
<i>Other Advances Received</i>		
Bolgati Enterprises Private Limited	117	-
<i>Trade advances</i>		
Gross Outdoor Advertising Private Limited[Formerly known as Serve & Volley Outdoor Advertising Private Limited]	157	157
<i>Trade payables</i>		
Nitesh Industries Private Limited	34	34
Nitesh Infrastructures & Constructions.	35	-
Nitesh Residency Hotels Pvt. Ltd.	144	148
<i>Other Advances received from customers towards contract</i>		
Nitesh Residency Hotels Pvt. Ltd.	400	400
<i>Advances received from customers</i>		
Pushrock Environement Pvt Ltd-Logos	17	17
Nitesh Shetty - Park Avenue	2821	3544
Nischita Shetty - Madision Square	100	100
Orange Self Storage Private Limited	10	-
<i>Guarantees given on behlf of the company and outstanding</i>		
NUDPL Enterprises Private Limited(Formerly Known as Nitesh Urban Development Private Limited)	18,500	18,500
NHDPL Properties Private Limited (Formerly Nitesh Housing Developers Private Limited)	31,500	31,500

Note: Amount shown as "0" is below the rounding off norm adopted by the company.

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