

March 08, 2019

BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Exit of Nitesh HUB, Pune a shopping Mall of Koregaon Park High Street Properties Private Limited (Formerly Nitesh Pune Mall Private Limited), a step down - tier II subsidiary of Nitesh Estates Limited:

With reference to the cited subject and the previous intimations by the Company on the same, we would like to inform the Exchanges that the Company through its Wholly Owned Subsidiary Nitesh Indiranagar Retail Private Limited has signed Share Purchase Agreements with Abbey's Realtors LLP a nominee of Ela Realty Private Limited, Group Entity - ABIL Group, headquartered at Pune, and sold its 100% holdings in step down Tier-II Subsidiary - Koregaon Park High Street Properties Private Limited to Abbey's Realtors LLP.

Hence the "Koregaon Park High Street Properties Private Limited" (Formerly Nitesh Pune Mall Private Limited) is no more a subsidiary of the Company.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

Request you to treat this intimation as compliance with the SEBI (LODR) Regulations, 2015 and take the same on record.

Yours faithfully,
For Nitesh Estates Limited

A handwritten signature in blue ink that reads "Prasant Kumar".

Prasant Kumar
Company Secretary & Chief Compliance Officer



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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