



April 05, 2019

**The B S E Limited,**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**The National Stock Exchange of India Ltd.,**  
(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

**Sub: News Clarification – CCB Raids on the Company**

We would like to inform that our subsidiary Nitesh Housing Developers Private Limited (NHDPL) had a complainant filed for delay in its villa project called Napa valley and one refund claim of another customer in the same entity. This being a RERA approved project, the Company Nitesh Housing Developers Private Limited (NHDPL) have shown the clear dates for possessions for the project.

Based on the complaint filed by the buyer of Nepa Valley there was a search and survey conducted on last Tuesday by the CCB officials which was reported in the published news.

The Company and its concerned officials have cooperated with the agencies on the required information and had provided all the customer related files as sort by them.

We do not anticipate any material impact of the article published in the newspaper.

Further, we would like to confirm that there is no such information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. You may please note that the Company has always been updating the Exchanges regularly with all the events, information etc. which may have an impact on the price of the Company and we ensure to continue the same in future as well.

We would update the Exchanges on the further developments, if any on the subject matter as such the developments have a bearing on the Company.

Please take the above submissions on record.

Thanking You,

Yours faithfully,

**For Nitesh Estates Limited**

**Prasant Kumar**  
**Company Secretary & Chief Compliance Officer**



## **Nitesh Estates Limited**

CIN : L07010KA2004PLC033412

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