

NEL

Holdings Limited

June 13, 2020

To

BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street

Mumbai-400 001

Dear Sir/Madam,

Sub: Intimation - Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform that Mr. Nitesh Shetty, the Promoter of the Company has purchased 1,31,23,930 Equity Shares of the Company through off-market trade on June 12, 2020 from Nitesh Industries Private Limited, a Promoter Group Company and the current shareholding of Nitesh Industries Private Limited in the Company has decreased to Nil from 9 %.

Further, as the Nitesh Industries Private Limited no longer holds any share in the Company, Nitesh Industries Private Limited shall no longer be a "PROMOTER" as defined under clause (oo) of sub-regulation (1) of Regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

The change in the Promoter Group and its Shareholding shall be reported in the Shareholding Pattern to be filed by the Company under Regulation 31 of the SEBI (LODR) Regulations, 2015 for the quarter ended June 30, 2020.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

This is for your information and records.

For NEL Holdings Limited

Prasant Kumar

Company Secretary & Chief Compliance Officer



NEL Holdings Limited

(Formerly Known as Nitesh Estates Limited)

CIN : L07010KA2004PLC033412

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