

# NEL

**Holdings Limited**

February 19, 2020

**To**

**The BSE Limited**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**Dear Sir / Madam,**

**Sub: Disclosure under 7B of Schedule III to Regulation 30 of the SEBI (LODR) Regulations, 2015 in relation to Resignation of Independent Director – Mr. Jagdish Capoor**

*Ref.: Intimation of resignation dated February 14, 2020*

In continuation to our previous communication referred above, we hereby submit the Disclosure as required under 7B of Schedule III to the Regulation 30 of the SEBI (LODR) Regulations, 2015 which forms part of the intimation of resignation of Independent Director – Mr. Jagdish Capoor, intimated earlier on February 14, 2020.

Kindly take the same on records.

**For NEL Holdings Limited**  
(Formerly Nitesh Estates Limited)



**Prasant Kumar**  
Company Secretary & Chief Compliance Officer



**Encl.:** As above

**NEL Holdings Limited**

(Formerly Known as Nitesh Estates Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.nelholdings.in

February 14, 2020

To

The Company Secretary  
NEL Holdings Limited  
Nitesh Timesquare  
# 8, M G Road  
Bangalore

Sub: For Intimation under Regulation 30 of SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015

With reference to the cited subject it is hereby intimated that

I, Jagdish Capoor, Independent Director (DIN:00002516) for last 7 years from March 14,2013 and currently attaining more than 81 years of age step down from the Board of the Company with effect from February 14, 2020 (close of business hours) due to inability to devote much time and attention due mainly to age factor and efforts towards reducing travel.

I further wish to confirm that there are no other material reasons for my resignation other than those provided

Reason for Cessation: With age catching up, I have been reducing my commitments, particularly those involving travel outside Mumbai.

Date of resignation: February 14,2020 (close of business hours)

Date of appointment: March 14, 2013

I request you to treat this as notice of resignation and intimate it to the respective exchanges in compliance with the disclosure as required under 7B of schedule III to Regulation 30 of the SEBI (LODR) Regulations, 2015 for their record.



Jagdish Capoor  
Independent Director on the Board of NEL Holdings Limited  
DIN; 00002516