



July 2, 2018,

To,

The BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Limited
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza
Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 2, 2018

The Board of Directors at their meeting held today have approved, interalia the following:

1. In-principle approval for divestment of tier II subsidiary – Nitesh Pune Mall Private Limited
2. Approval of the notice of postal ballot for divestment of tier II subsidiary– Nitesh Pune Mall Private Limited.

The meeting concluded at 17:00 Hrs

Request you to take the above on record.

Note: The details as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 on the sale or disposal of subsidiary will be provided post approval from shareholders and on execution of definitive documents.

Thanking you,

For Nitesh Estates Limited

A handwritten signature in blue ink, appearing to read "D. Srinivasan".

D. Srinivasan
Company Secretary

Encl: a/a



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

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