

4th January, 2018

To,

The BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sirs,

Sub: Clarification on the news item appearing in Times of India dt. 4th January, 2018

We want to put on record that the Company and its subsidiaries are in the midst of multiple capital raising exercises. Under the circumstances, we neither deny nor confirm the news report.

The Company will intimate the Stock Exchanges as soon as any definitive documentation is in place.

Trust this clarifies.

Thank you,

Yours truly,

For Nitesh Estates Limited



D. Srinivasan
Company Secretary



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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