

12<sup>th</sup> July 2017



**B S E Limited,**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**The National Stock Exchange of India Ltd.,**  
(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sirs

**Sub: Acquisition of prime land and launching of luxury residential development.**

In 2010 Nitesh Estates Limited had acquired 50% ownership in Courtyard Construction Private Limited (CCPL).

Pleased to announce that the Company has acquired remaining 50% ownership of Courtyard Construction Private Limited (CCPL), thereby making CCPL a 100% wholly owned subsidiary.

This gives 100% ownership of prime land parcel of 21,000 Sq.ft situated in Cunningham Road, Bangalore, owned by CCPL.

The Company will be launching its Luxury Residential Project shortly, which will garner Rs 110 Cr topline revenue over next 24 months.

We request you to take on record this significant announcement.

Thanking you.

Truly yours  
For **NITESH ESTATES LIMITED**

A handwritten signature in red ink, appearing to read "D. Srinivasan", written over a horizontal line.

**D. SRINIVASAN**  
**COMPANY SECRETARY**



**Nitesh Estates Limited**

CIN : L07010KA2004PLC033412

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