



25th October 2017

BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers,
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Capital Raising - Nitesh Pune Mall P Ltd - Nitesh Hub.

Further to our letter dated 8th September 2017, we wish to inform the Exchanges that Nitesh Pune Mall Private Limited, subsidiary of the Company is in discussion with certain investors for raising capital of over Rs 350 Cr, which is expected to get concluded by end of November 2017.

At this stage, there is no definitive agreement with any party. As and when the same is finalised we will inform the Exchanges appropriately.

As there are speculation in the market, we would like to keep the exchanges updated in this regard.

Thanking you.

Truly yours

For **Nitesh Estates Limited**

D. SRINIVASAN
COMPANY SECRETARY



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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