



27th April 2018

To,

The BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Limited
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza
Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Ref: Indiranagar Retail Mall –

We wish to submit to the exchanges that in the Arbitration proceedings between the 100% subsidiary of the Company Nitesh Indiranagar Retail P Ltd and the land owner , the Arbitral Tribunal have announced their award:

- a. The tribunal has accepted our stand that there is no repudiation of agreement.
- b. The tribunal has awarded a net amount of Rs 42.50 Cr to the subsidiary.

The Company is seeking legal opinion on further course of action.

We request you to take this on record.

For NITESH ESTATES LIMITED

A handwritten signature in blue ink, appearing to read "D Srinivasan", with a flourish at the end.

D. SRINIVASAN
COMPANY SECRETARY



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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