

# NEL

**Holdings South Limited**

August 27, 2021

**BSE Limited**

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street

Mumbai-400 001

Dear Sir/Madam,

**Sub: Disclosure for Corporate Announcement**

**1. Exit of Caesar's Palace Project**

We wish to inform that in line with our earlier intimation and as notified earlier regarding exit from the residential real estate business and deleveraging the overall debt of the Company, the Company has been filed its application with Real Estate Regulatory Authority (RERA) and was awaiting for its approval order for one of our project in South Bangalore - Caesar's Palace.

We are pleased to inform that we have now successfully obtained the Real Estate Regulatory Authority (RERA) order for the transfer of the project to the new developer for this project.

With this transfer over 260 existing Customer litigations pending in this project shall be withdrawn and will stand resolved.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing

**NEL Holdings South Limited**

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

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Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

**2. NIRPL Ventures Private Limited will no longer be the Subsidiary of the Company**

Further with reference to the cited subject and the previous intimations by the Company on the approval by the Shareholder by way of Postal Ballot, we would like to inform the Exchange that the Company has completed the process of transferring its 85% holdings in NIRPL Ventures Private Limited, it's one of the Wholly Owned Subsidiary. Hence the "NIRPL Ventures Private Limited" (Formerly Nitesh Indiranagar Retail Private Limited) shall now no more be a subsidiary of the Company.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

This is for your information and records.

**Yours faithfully,**

**For NEL Holdings South Limited**

  
**Prasant Kumar**  
**Company Secretary & Chief Compliance Officer**

