

NEL

Holdings South Limited

December 09, 2021

Ref.: NEL/31/2021-22

BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Administrative Warning violation of the provisions of SEBI (LODR) Regulations, 2015

With reference to the letter reference no. SBI/CFD/CMD3/OW/36259/1/2021 dated December 08, 2021 we would like to inform the exchange that the SEBI has issued an administrative warning for delay in disclosure in terms of Reg 30 (1) and (2) read with Schedule III part A (A) (17) of the SEBI LODR Regulations with regards to the forensic audit initiation.

The copy of the letter is attached for your information and record.

Yours faithfully,

For NEL Holdings South Limited


Prasant Kumar

Company Secretary & Chief Compliance Officer

Encl: as above

NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

Regd. Office: No. 110, Andrews Building, Level 1, M.G Road, Bengaluru - 560 001, India.

P: +91- 80-4017 4000, W: www.nelholdings.in



Atul Agarwal
Deputy General Manager
Compliance and Monitoring Division 3
Corporation Finance Department

**भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India**

SEBI/CFD/CMD3/OW/36259 /1/2021
December 08, 2021

NEL Holdings South Ltd
110, Andrews Building,
Level 1, M.G.Road,
Bengaluru, Karnataka, 560001

Kind Attn: Mr. Prasant Kumar– Compliance officer and Company Secretary

Dear Sir,

Sub:- Administrative Warning violation of the provisions of SEBI (LODR) Regulations, 2015

1. This has reference to the appointment of forensic auditor by SEBI for examining books of NEL Holdings South Ltd (the Company).
2. It was inter-alia observed that
 - 2.1. The Company has made a delayed disclosure in terms of Reg 30(1) and (2) read with schedule III part A (A) (17) of the SEBI LODR Regulations, with regards to the forensic audit initiation
3. It has been observed that the above actions of the Company are in violation of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. In view of the above, you are hereby being warned to be careful in future and ensure strict compliance with the provisions of SEBI LODR Regulations.
5. You are advised to place this letter before the Company's board of directors in the upcoming board meeting and to disseminate this letter to the stock exchange.
6. The stock exchange is advised to take note of the contents of the letter.

Yours faithfully,

Atul Agarwal

CC:

BY email to stock exchanges

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब www.sebi.gov.in

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